

FINANCIAL SYSTEM TRANSFORMATION OF UKRAINE UNDER THE INFLUENCE OF GLOBAL ECONOMIC DEVELOPMENT

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Abstract. *The article presents a comprehensive study of the transformation processes of Ukraine's financial system in the context of dynamic changes occurring in the global economy at the present stage. The relevance of the chosen research topic is determined by the combination of global challenges — intensification of financial globalization, digitalization of monetary circulation, increased volatility of international capital markets — with unprecedented internal circumstances caused by the full-scale military aggression of the Russian Federation against Ukraine. The aim of the research is to identify key directions and instruments of national financial system adaptation to external economic shocks, as well as to substantiate strategic priorities for its further development. The methodological basis included general scientific methods of analysis and synthesis, historical-logical approach, comparative analysis, and statistical method of factual data processing. The work systematizes theoretical approaches to understanding the essence of the financial system, analyzes its structural components, characterizes the impact of such global factors as digital transformation, fintech revolution, monetary policy of leading central banks of the world, climate change and geopolitical shifts. The specific features of the functioning of Ukraine's financial system under martial law are highlighted, including significant dependence on international financial assistance, active use of domestic government bond instruments, and strengthening of the role of the National Bank of Ukraine in ensuring macrofinancial stability. Strategic directions of reform are proposed, covering strengthening of institutional capacity of regulatory bodies, integration into the European financial space, development of the non-bank financial services market and implementation of innovative digital instruments. The research results can be used in the formation of state financial policy, development of medium-term strategies for post-war recovery and improvement of legislative support for the functioning of the financial sector of Ukraine.*

Keywords: *financial system; globalization; martial law; digitalization; monetary policy; macrofinancial stability; international financial assistance; post-war recovery.*

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