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DUE DILIGENCE AS A MECHANISM FOR IDENTIFYING CORRUPTION RISKS IN THE MANAGEMENT OF STRATEGIC CHANGES IN THE DEVELOPMENT BUSINESS

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Abstract. *Corruption in the domestic development industry has been both widespread and historically entrenched, resulting in a systemic impact on the sector. It has been determined that the integration of Due Diligence principles into the strategic management system of the development business has contributed to increasing the transparency of companies' activities and strengthening the trust of investors and partners.*

The typology of corruption risks in the development business has been generalized, and mechanisms for their identification in the process of implementing Due Diligence have been proposed. The mechanism for integrating Due Diligence into the process of managing corruption risks of development enterprises under conditions of strategic changes has been improved.

Keywords: *due diligence, financial condition, mechanism, management, planning, strategic changes, compliance management, corruption risks, development business, turbulence.*

It has been substantiated that Due Diligence has been an effective mechanism for supporting managerial decision-making, which has allowed the timely identification and forecasting of potential corruption threats in the development business. It has been determined that the integration of Due Diligence principles into the strategic management system of the development business has contributed to increasing the transparency of companies' activities and strengthening the trust of investors and partners.

It has been shown that Due Diligence has been considered not only as an auxiliary analytical tool but, above all, as an effective mechanism for supporting and generating

managerial decisions in the process of implementing strategic changes in the development business.

On this basis, it has been clarified that the application of Due Diligence has ensured a comprehensive approach to studying the company's internal and external environment, has allowed the timely identification and forecasting of potential corruption threats, and has enabled the formation of a system of preventive managerial measures.

The authors have determined that the integration of Due Diligence principles into the strategic management system of the development business has contributed to increasing the transparency of companies' activities, strengthening the trust of investors and partners, and forming a more sustainable and responsible model of corporate governance.

On this basis, the typology of corruption risks in the development business and the mechanisms for their identification in the process of implementing Due Diligence have been generalized. A mechanism for integrating Due Diligence into the process of managing corruption risks of development enterprises under conditions of strategic changes has been proposed.

An important next stage in the study of risks in general is the development of a mechanism for managing the financial risks of an enterprise in the context of forming an accounting and analytical system of financial reporting based on IFRS. The role of financial and economic information as a system of financial indicators is determined by its influence on the substantiation and decision-making of users. Therefore, financial reporting provides, in a structured form, a significant amount of information about the structure of economic assets and their sources, as well as the results of the financial and economic activities of the enterprise.

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