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COMPLIANCE POLICY OF THE BANKING SECTOR OF UKRAINE: CURRENT TRENDS AND CHALLENGES

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Abstract. *The article explores the theoretical and practical aspects of the formation and implementation of compliance policy within the Ukrainian banking sector. The author analyzes the objects of compliance policy and distinguishes them from general compliance objects, proposing a classification based on their origin: internal (banking structures, employees, shareholders, and management) and external (clients, counterparties, regulators, and other stakeholders). It is established that while Ukrainian legislation lacks a clear definition of "compliance policy," it emphasizes the importance of achieving compliance goals as an integral component of corporate governance in banks. The study systematizes and summarizes the key principles of compliance policy in the operations of Ukrainian banks, providing a critical assessment of their effectiveness and limitations. Furthermore, the article identifies the primary benefits of integrating compliance policy into bank management and analyzes current trends and challenges affecting its implementation. Future research prospects involve studying mechanisms for adapting international compliance policy experience to the practices of Ukrainian banks.*

Keywords: *compliance policy, banking sector of Ukraine, corporate governance, internal and external risks, regulatory requirements, current trends, implementation challenges.*

The article explores the theoretical and practical aspects of forming and implementing compliance policy in the banking sector of Ukraine under conditions of increased regulatory pressure, digital transformation, and wartime challenges. The relevance of the study is determined by the growing importance of compliance as a key element of corporate governance, aimed at ensuring legal conformity, financial transparency, and reputational stability of banks.

The purpose of the research is to comprehensively analyze the development of compliance policy in Ukrainian banks, identify its core components, assess current trends and challenges, and determine its role in managing regulatory, operational, financial, and reputational risks. The methodological framework includes comparative, structural, and analytical methods, as well as the synthesis of international standards (FATF recommendations, Basel Committee principles, EU directives) and national regulatory practices.

The study systematizes the main objects and principles of compliance policy and proposes their classification into internal and external categories. The results reveal significant differences in the maturity of compliance systems depending on bank size. Large banks demonstrate higher levels of automation, risk-oriented monitoring, and internal control, while small and medium-sized banks often rely on manual procedures and face resource constraints. Particular attention is paid to AML/CFT measures, sanctions compliance, KYC procedures, digitalization, and cybersecurity risks.

The findings confirm that effective integration of compliance policy enhances financial resilience, strengthens trust among clients and international partners, and mitigates systemic risks. The article concludes that further improvement of compliance policy in Ukraine requires institutional independence of compliance units, advanced digital solutions, continuous staff training, and adaptation of international best practices to national banking conditions.

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