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## COMMUNITY DEVELOPMENT FUNDS IN THE PROCESSES OF STRENGTHENING FINANCIAL STABILITY OF TERRITORIES AND THEIR POST-WAR RECONSTRUCTION IN UKRAINE

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**Abstract.** *The main determinants of the successful functioning of community development funds and the sources of their formation of financial resources are identified. Directions for strengthening their active role in maintaining financial stability and post-war reconstruction of territories are outlined. These directions are based on promoting the concept of creating territorial community development funds, establishing a legal basis for these funds to form their own endowments, and their active participation in investment processes.*

**Keywords:** *economic instability, endowments, post-war reconstruction, territorial communities, financial stability, financial resources, community development funds.*

The article is dedicated to substantiating the role of community development funds in supporting the financial stability of Ukraine's territorial communities during the wartime, as well as their post-war reconstruction based on the mechanisms for mobilizing financial resources by these funds.

The main determinants ensuring the successful functioning of community development funds and strengthening their active role in maintaining the financial sustainability of territorial communities are identified as follows: forming a stable and diversified resource base of the fund, ongoing grant and fundraising activities, actively engaging donors and establishing partnerships with them, monitoring the use of funds and regular reporting to the community, forming and mandatorily adhering to the fund's budget and investment strategy, ensuring openness and transparency in the fund's activities; creating its own endowment fund and financial reserves; developing an effective financial

risk management system for the fund; having a clear action plan in case of economic instability and crises situations.

Sources of funding for community development funds in Ukraine are recommended to be formed from charitable donations by enterprises and organizations, private sponsors, representatives of the Ukrainian diaspora abroad - natives from the community's territory, and representatives of territorial communities who, as a result of military operations, have moved abroad and have stable employment, as well as funds from governments and communities of foreign countries that have announced their financial participation in the reconstruction of certain territories in Ukraine.

The article emphasizes the activation of the processes of creating and functioning of community development funds based on the development of a set of measures aimed at promoting the concept of creating territorial community development funds, encouraging a culture of philanthropy and a culture of charity among the residents of the territories, developing an economic and legal basis for community development funds to form their own endowments and participate in investment processes with the aim of generating income and ensure a stable cash flow for the benefit of the community.

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