

STATUS AND WAYS OF IMPROVING ACCOUNTING AND AUDITING OF ENTERPRISE ASSETS IN THE CONDITIONS OF EUROPEAN INTEGRATION

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Abstract. *The article examines the economic condition of enterprises in the conditions of European integration and ways of improving the accounting and auditing of assets at the enterprise. The problems of compliance of Ukrainian accounting and auditing standards with European requirements are analyzed, practical recommendations are offered for increasing the efficiency of accounting and auditing, as well as the implementation of modern information systems at enterprises.*

Keywords: *economic condition, asset accounting, asset audit, European integration, accounting standards, auditing standards, improvement of accounting, improvement of audit, information systems.*

In the context of Ukraine's European integration, there is an urgent need to adapt the national accounting and auditing system to European standards, which is an important step in ensuring the transparency and reliability of financial reporting of enterprises. However, a significant part of Ukrainian enterprises faces numerous problems that prevent the effective integration of these standards into their accounting and auditing practice.

First of all, this is the inconsistency of national accounting standards with international ones, which leads to incompatibility of reporting information and complicates the integration of domestic enterprises into the European economic

space. In addition, there are problems in the method of assessment and recognition of assets, the imperfection of regulatory and legal regulation of accounting and auditing procedures, as well as the insufficiency of the introduction of modern information technologies in accounting and analytical activities. Many Ukrainian enterprises face an insufficient level of internal control, which makes it difficult to conduct a quality audit. Enterprises should pay more attention to the development and implementation of internal control systems that would meet international requirements. This will ensure better control over assets and improve the quality of financial reporting.

The purpose of this article is to study the

economic condition of enterprises in the context of European integration and to determine ways to improve the accounting and auditing of their assets taking into account international standards, as well as to solve problems that arise during this process.

In this regard, the priority areas for improving the accounting and auditing of assets at domestic enterprises are the harmonization of national standards with the International Financial Reporting Standards, bringing the method of assessment and

recognition of assets in line with international requirements, improving regulatory and legal support, as well as introducing the latest information technologies in accounting processes. The implementation of these measures will contribute to increasing the efficiency of enterprise asset management, ensuring the reliability of accounting information and expanding the possibilities of its use in the context of Ukraine's integration into the European economic space.

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