

MAIN ASPECTS OF DIGITALIZATION OF BUSINESS PROCESSES OF THE BANKING SECTOR IN UKRAINE

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Abstract. *Today, digitalization of business processes of banking operations is becoming a key tool in the management of banks in Ukraine. Digitization of business processes makes it possible to significantly speed up the implementation of all banking operations, identify ways of improvement and make appropriate adjustments.*

Considering the bank's activity as a system of various business processes that interact, it is possible to significantly optimize its commercial activity by clearly distinguishing the various tasks of each of the business processes, as well as determining their interaction and relationship. At the same time, the digitalization of all banking business processes is important, which will significantly increase the efficiency of the services provided and increase competitiveness in the banking sector.

Key words: *digitization, business processes, digitization, banking sector, P2P lending, digital bank.*

One of the main tasks of Ukrainian business lending today is the search for new alternative sources of attracting financial resources, which acquires a new interpretation in the conditions of active digitalization of the banking sector.

To date, the successful operation of Ukrainian banks depends on their ability and desire to work effectively, and to use the latest business management tools, in particular business process management methodologies and tools, therefore the

issue of digitalization of business processes in the banking sector should occupy one of the main positions in the banks' development strategy of Ukraine. Accordingly, banks have an active need to find new mechanisms, tools and methodologies for professional management of business processes.

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distinguishing the various tasks of each of the business processes, as well as determining their interaction and relationship. At the same time, the digitalization of all banking business processes is important, which will significantly increase the efficiency of the services provided and increase competitiveness in the banking sector.

Business processes are an important component of a banking institution's activity, as they determine the bank's efficiency and competitiveness in the

financial services market.

One of the main advantages of digitalization of business processes is to increase the speed and accuracy of operations of commercial banks. Further automation and optimization of business processes can also lead to reduced costs and increased efficiency of the bank's internal operations. This becomes especially important in today's competitive environment, where banks are looking for ways to optimize their operations and reduce costs.

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