

PROJECT FINANCING WITH THE PARTICIPATION OF INTERNATIONAL FINANCIAL INSTITUTIONS

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Abstract. *The article substantiates the importance of project financing with the participation of international financial institutions for the national economy of Ukraine in modern conditions. The priorities, advantages, stages of obtaining funds for project financing with the participation of certain international financial institutions, in particular the Group of Organizations of the World Bank, the European Bank for Reconstruction and Development, international regional development banks, etc., were studied. Separate areas of activation of project financing with the participation of international financial institutions in Ukraine are proposed.*

Key words: *project financing, investments, international financial institutions, national economy, expert assessment, investment project risks.*

In modern conditions, the problem of lack of resources is particularly urgent. During the war, inflationary processes increase, the investment capacity of the state budget decreases, the financial condition of business entities deteriorates, and economic and social problems that require a quick solution are exacerbated. As a result of active hostilities, some businesses lost their assets partially or completely, some enterprises were relocated to the central and western regions of the country, critical infrastructure facilities were destroyed, etc.

Solving these problems requires attracting significant sums of money. It is important to attract the resources of international financial institutions under the terms of project financing.

Project financing with the participation of international financial institutions is an

important tool for the development and support of projects in various fields. International financial institutions provide financial support to projects contributing to the economic and social development of countries. The main international financial institutions that provide financial support to projects in various countries are: the World Bank; European Bank for Reconstruction and Development; other international regional development banks; expert credit agencies. The World Bank Group is one of the world's largest sources of financing and knowledge for developing countries. Its five institutions share a commitment to reducing poverty, enhancing shared prosperity and promoting sustainable development.

Financing from international financial institutions is often provided at low interest rates, which allows to reduce the cost of

repaying the loan. Such institutions provide expert support in the development and implementation of the project, which helps to ensure its successful implementation.

Funds are needed to revive the country's national economy. Joint financing of projects at the expense of international financial organizations and the state

provides an opportunity to diversify risks, promotes technology transfer, and timely and successful implementation of projects. Active cooperation of international financial institutions with Ukrainian business is important for the revival of the national economy in the war and post-war period.

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