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METHODOLOGICAL PRINCIPLES OF EVALUATING THE EFFECTIVENESS OF STATE-OWNED ENTERPRISES

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Abstract. *The necessity of working out a modern system of analytical indicators of evaluating an effect of managing objects of the state property is well-grounded in the article. The purpose of this study is to develop methodological principles for analyzing the effectiveness of state-owned enterprises by defining tasks, principles, main stages of such assessment, improving the system of analytical indicators.*

Keywords: *state-owned enterprise, state regulation, public sector, efficiency, management, criteria.*

The necessity of working out a modern system of analytical indicators of evaluating an effect of managing objects of the state property is well-grounded in the article. It is brought in an end that the existing system of management doesn't provide the effective functioning of the state sector and the criteria of its evaluation don't answer the key targets of its functioning. The main aim of this research is to work out methodological principles of the analyses of the effective work activity of state enterprises which are to be taken into account while working out the policy of the personnel encouragement, while the methodical approach is being well – grounded to the analyses of fiscal risks with the taking into account the peculiarities of tasks and targets which arise in front of the state

enterprises and are aimed at the preservation and increasing of the state property.

The main signs are marked out and must be taken into account during the formation of the criteria of the effectiveness of the activity of state enterprises especially: full or part ownership of the corporative rights of the enterprise; the target directing of the enterprise activity at the realization of social wealth and common usefulness. A critical analysis according to the ensuring and law in force of the evaluation of state enterprises activity have been made and the direction of its perfection has been made. The evaluation of the state enterprises activity is offered to be performed in four kinds of the effectiveness: social, budget, economical and target. The necessity to the formation of the analytical system of the

indicators within each kind of the effectiveness has been well – grounded.

It is brought to an end that active methodical recommendations according the activity of state enterprises activity evaluation do not take into account such aspects as social branding of the functioning of the enterprises for the society in whole and target effectiveness which is settled through the target comparison of the creation separate kinds of state enterprises with their factual attainments. The main demands to the procedures of evaluation of target effectiveness of the enterprise to the common interest are systematized. The most important tasks and stages of creating key indices of the state activity effectiveness are brought to an end and they are: the mission analyses and strategic targets of the company, formation the system of effectiveness indicators according to their four kinds;

working out a methodology of calculation such indices and foundation their criteria meanings: monitoring of planed fulfillment accomplishing; working out preparations for the achievement of strategic targets and fulfillment of the set tasks; bringing to the agreement the indices of the effectiveness with the system of the people holding positions responsibility for the such tasks at the enterprises level in whole, separate segments of the activity, business functions and business individuals. Key principles of creation the key systems of effective management of the objects of state ownership to which is proposed to refer to: complex evaluation, the possibility of quantity evaluation, the absence of dubbing indices, transparency and limpidity of the information; combined indices; fullness and information sufficiency for the control for their fulfillment.

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