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CURRENT PROBLEMS OF BANKING TECHNOLOGY DEVELOPMENT IN THE REPUBLIC OF KAZAKHSTAN

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Abstract: *The article describes the essence and provides a classification of banking technologies, substantiates the role of information technology. The author studies the current trends in the development of the banking services market of the Republic of Kazakhstan, based on the use of modern technologies and substantiates the promising areas of its further development.*

Keywords: *banking technology, banking innovation, payment system and digitalization.*

A study of modern trends in the development of the banking services market, which is based on using of modern technologies, showed that banking technologies in almost everything facilitate the working process of a financial company, make it faster and more reliable, establish uniform forms of reporting and data provision, help to make efficient workflow and cooperation of bank's professional specialists.

The author investigates the essence of the concept of banking technology, presents its types, describes a number of certain principles of banking technologies that act as the basis for supporting and developing banking business: the availability of technologies, scale, opportunity, principle, construction, access, convenience, development and improvement.

The article analyzes the main indicators of the level of use of modern

technologies by banks in the Republic of Kazakhstan. Among the investigated technologies were considered such as: mobile interfaces, Open API, cloud technologies, biometrics, Big Data, blockchain, AI / ML, robotization. The performance indicators of the national payment systems operating in the territory of the Republic of Kazakhstan are presented: the Interbank Money Transfer System and the Interbank Clearing System. The main trends in development of the banking technology market were analyzed by researching such indicators: the number of POS terminals, ATMs, trade enterprises and users of online banking services, the characteristics of transfers

(in the context of money transfer systems), the average size of a non-cash payment made from a card via the Internet and mobile and average check of payment through a POS terminal.

Based on the results of analysis, it was found that the introduction of innovations in all spheres of activity of economic entities, the transition of the economy to an innovative path of development, have become one of the priorities of state policy affecting economic growth, development and structural shifts in the economy, as well as the most important a tool supporting the competitiveness of the national economy, including the banking sector.

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