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PECULIARITIES OF UKRAINE'S INTEGRATION INTO THE INTERNATIONAL CAPITAL MARKET

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Abstract. The article deals with the problems and prospects of Ukraine's integration into the world financial market, in particular, into the capital market. It is investigated that for the development of the Ukrainian economy, integration into the international financial space is necessary, which corresponds to the modern trends of globalization. The main trends in capital movements in the modern financial space are analyzed. The directions of state policy for the development of the capital market in Ukraine and the elimination of problems that hinder its development are highlighted.

Keywords: world financial market, world capital market, globalization, integration.

Structural and economic transformation expands the opportunities for consolidation of financial capital throughout the world economy, given the growing role of the financial system in the structural and innovative development of the Ukrainian economy. Today there are many problems in the capital market in Ukraine. Therefore, the development of an effective national policy of Ukraine in the field of finance, taking into account the need for integration of the country into the world economy as an equal participant in the global market process is a strategically important area. The purpose of the article is to determine Ukraine's place in the world financial market and ways to enter the world capital market. How quickly Ukraine will be integrated into the global financial space depends on its share in global financial flows, the amount of investment in the economy and the achievement of some progress in the financial and industrial spheres.

The main elements of the strategy of Ukraine's entry into the world financial market should be the implementation of national development projects, determining the investment climate and investment potential of the state, increasing the degree of influence of financial instruments on economic development. This strategy is focused on defining strategic long-term goals in the context of globalization processes that determine Ukraine's economic independence. This requires the development of modern financial market infrastructure at the state and regional levels on the basis of the development of financial institutions. Secondly, Ukraine needs to create new capital

market instruments that will allow it to enter foreign markets with financial services that have high commercial potential. In addition, it is necessary to create certain institutional preconditions for a nationwide combination of types of capital to achieve the competitiveness of the national economy in the global financial market. That is, in the long run, an important area ofsocio-economic policy of Ukraine is integration into the global financial environment.

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