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FINANCIAL ASPECTS OF TOURISTS INSURANCE IN THE CONDITIONS OF GLOBALIZATION OF ECONOMY

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Abstract. *The article is devoted to the factor analysis of the current insurance protection system for tourists arriving in Uzbekistan. The specificity of travel insurance services is considered and shown, which is able to form a multifaceted and multi-level tourism insurance system. In addition, it shows the impact on the development of the provided insurance services, as well as their relationship.*

Keywords: *insurance services, tourism, tourist insurance policy, specifics of insurance services in the field of tourism, travel insurance.*

Now there are extremely serious problems that clients of tourism enterprises face in the process of visiting tourists by CIS countries. Negative factors, first of

all, are associated with the generally recognized disadvantage in the insurance industry.

Providing insurance services to clients of tourism enterprises, gives opportunities to get a great social and economic effect, this can be directly related, to an increase in the number of tourists, an increase in foreign exchange earnings from the services rendered to them, an increase in national income, and the strengthening of international relations on the one hand, and to the preservation of property and social protection of tourists on the other hand.

The specifics of insurance services in the tourism sector may cover insurance relations between clients of tourism enterprises, the population of a particular territory, and management bodies regarding the appropriation of natural goods (i.e. natural resources, objects, etc.), as well as environmental protection activities. Under all conditions, the purpose of insurance is to maintain a socially normal

and environmentally friendly quality of the tourist environment.

In the context of the implementation of the priority tasks arising from the Program of the Country Development Strategy for 2019-2020, tourist insurance, firstly, should guarantee the safety of their property, personal safety and health, secondly, if possible, protect them from ensuring insolvency of funds in connection with the development of inflationary processes. At the same time, it is necessary to take into account the specifics of insurance while ensuring the solvency of tourists' funds during their stay in the host country. This makes it possible for tourism enterprises to provide insurance protection for the temporarily free capital of tourists and to ensure the stability of the development of tourist enterprises, rather than striving for short-term benefits to the detriment of tourists.

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