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## TAX POLICY IN THE LIGHT OF IMPLEMENTATION OF THE ACTION STRATEGY OF THE REPUBLIC OF UZBEKISTAN IN 2017-2021

**ZAYNALOV Djaxongir**

*Doctor of Economics, Professor,  
Acting Head of the Department of Finance,  
Samarkand Institute of Economics and Service  
ORCID ID: <https://orcid.org/0000-0001-5141-544X>  
e-mail: [djaxongirzaynalov@gmail.com](mailto:djaxongirzaynalov@gmail.com)*

**ALIEVA Susanna**

*Ph. D. in Economics,  
Associate Professor,  
Department of Finance, Samarkand Institute  
of Economics and Service  
ORCID ID: <https://orcid.org/0000-0002-3337-1743>  
e-mail: [salieval18@gmail.com](mailto:salieval18@gmail.com)*

**Abstract.** *The article is devoted to the analysis and assessment of the tax benefits system and sanctions applied in Uzbekistan. The dynamics and impact of changes in tax rates on state budget revenues is shown. A special, most significant influence is given to the assessment and analysis of financial sanctions in force in the Republic of Uzbekistan, as well as their impact on the tax policy of the state, aimed at improving tax relations.*

**Keywords:** *taxes, tax rates, tax policy, tax audits, financial sanctions, tax regulation, tax reform.*

In the condition of a dynamically changing economic situation, the used types of taxes make it possible to solve social and economic problems by mobilizing various financial sources. Taxes affect the processes of production and consumption. This takes into account the solvency of various groups of payers, provides flexibility and mobility of the tax system in accordance with the changing environment.

The purpose of the article is to study the scientific and methodological

foundations of the impact of financial sanctions on business entities.

The practice has shown that the current tax system needs further improvement and refinement, namely, the improvement and refinement of the mechanism, but by no means a fundamental change. In our opinion, it is necessary to achieve stability of the tax system, and, if necessary, to go on improving certain elements of the taxation mechanism.

In recent years, the Republic of Uzbekistan has had to repeatedly change the order and specify the timing of the

collection of taxes and payments in order to ensure the most complete and timely receipt of budget revenues.

The control checks of taxpayers and banks were carried out more effectively using financial sanctions for non-compliance with tax laws.

Now, for tax reforms to be fully implemented and to provide a stable revenue base for the budget system, a certain amount of time is needed. Many of the amendments clarified and clarified certain regulatory provisions, “docked” them with previously adopted legislative acts on other (non-tax) issues. At the same time, they were to a certain extent aimed at improving tax relations,

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the procedure for calculating and levying taxes.

As a rule, financial sanctions (fines) are a measure of responsibility for a tax offense, and, according to the law, are applied in court. In recent years, the government has provided a number of exemptions for financial sanctions applied to enterprises. At the same time, the work of the tax authorities is primarily aimed not at bringing taxpayers to justice, but at assisting them in correcting mistakes and establishing partnerships. Now a large number of measures are being taken to increase financial, literacy of the population and heads of business entities.

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