

JEL Classification G18

A CHOICE IS ADJUSTING ORGAN IN THE CONDITIONS OF INTENSIVE DEVELOPMENT OF FINANCIAL INSTITUTES

ZORIANSKYI Vitalii*Ph. D. student**SHEI «Banking University»*

Annotation. *The feature of Ukraine's financial system is the domination of banking institutions, while stock markets remain underdeveloped. Therefore, non-bank financial institutions need to synthesize new products for the sake of competitiveness and combinations of new lines of activities with Fintech. This is not always within the control of the regulator, and sometimes and generally carried out without any control. Therefore, the key task of the modern stage of development of the financial market of Ukraine is to increase the quality of control by market participants. First of all, it is necessary to take into account foreign experience in the regulation of financial institutions, as well as to choose a single regulator, which will carry out licensing, supervision, control over their activities.*

Keywords: *financial system, regulation, regulator, financial institutions.*

The process of adjusting of the financial system of Ukraine is indissolubly related to her creation and development. Accordingly he has the national features related to prevailing of bank institutions. Financial organizations with the aim of competitiveness the syntheses of new foods and combinations of new directions of activity must create from Fintech. It not always is within the limits of control of regulator, and sometimes and in general comes true without any control.

Forming and development of financial organizations that would answer the requirements of market economy research and analysis of choice of the most optimal organ of adjusting of the financial system.

At the existent system of power in Ukraine, if there will be a separate financial regulator, then unavoidable it will surrender oneself over to influence that or other political force that will have enormous consequences for the financial system.

Advantage simplification of procedure of registration will become for financial institutions,

simultaneously there will be registration as financial organization and receipt of license to be one or a few types of financial services. Adjusting by means of a few regulators, curvature of information and working of information can entail not in full. Forming of greater amount of the specialized inspectors can not give a desirable effect, yet and will become highly-expense part. It costs also to take into account such constituent, as transparency of actions of regulator, and to access of ordinary client to information on the results of activity of financial organizations, and structure of founders.

Thus, expansion of plenary powers of the National bank of Ukraine at adjusting of financial organizations is inalienable part of further development of the financial system on the whole.

But for this purpose it is necessary to carry out the row of the further operating on the financial market of Ukraine, what legislations mainly sent to perfection on questions licensing, supervision and control.

References

1. Pro Natsionalnyi bank Ukrainy: Zakon Ukrainy vid 20 travnia 1999 r. № 679-XIV [On the National Bank of Ukraine: Law of Ukraine dated May 20, 1999 № 679-XIV]. *zakon.rada.gov.ua*. Retrieved from <https://zakon.rada.gov.ua/laws/show/679-14#n621> [in Ukrainian].
2. Averianov, V. B. (Ed.). (2004). *Administratyvne pravo Ukrainy. Akademichnyy kurs [The administrative law of Ukraine. Academic course]*. Kyiv: Vyd-vo «Iurydychna dumka» [in Ukrainian].
3. Kovalenko, V. V. (2007). *Bankivskyi nahliad [Banking Supervision]*. Sumy : UABS NBU [in Ukrainian].

4. Zorianskyi, V. A. (2018). Rehuliuвання kredytnoho rynku Ukrainy [Regulation of the credit market of Ukraine]. *Visnyk Universytetu Bankivskoi spravy — Bulletin of the University of Banking*, 1 (31), 31—37 [in Ukrainian].
5. Sait Natsionalna komisiia, shcho zdiisniue derzhavne rehuliuвання u sferi rynkiv finansovykh posluh «Natskomfinposluh» [The site of the National Commission, which carries out the state regulation in the field of financial services markets, «Natskomfinuslug»]. *www.nfp.gov.ua*. Retrieved from *www.nfp.gov.ua* [in Ukrainian].
6. Sait Natsionalnoho banku Ukrany [Site of the National Bank of Ukraine]. *www.bank.gov.ua*. Retrieved from *www.bank.gov.ua* [in Ukrainian].
7. Petryk, O. (2009). Yakoiu maie buty orhanizatsiina struktura bankivskoho nahliadu v Ukraini? [What should be the organizational structure of banking supervision in Ukraine?]. *Visnyk Natsionalnoho banku Ukrayiny — Bulletin of the National Bank of Ukraine*, 11, 3—7 [in Ukrainian].
8. Petryk, O. (2018). Yak obmezhenia nezalezhnosti NBU vplyvatyme na hamantsi ukraintsev [How to limit the independence of the NBU will affect the wallets of Ukrainians]. *Dzerkalo tyzhnya — Mirror of the week*, 15. Retrieved from https://dt.ua/finances/yak-obmezh-ennya-nezalezhnosti-nbu-vplyvatyme-na-gamanci-ukrayinciv-275779_.html [in Ukrainian].
9. Trunin, P. V., Knyazev, D. A., & Satdarov, A. M. (2010). *Analiz nezavisimosti tsentral'nykh bankov RF, stran SNG i Vostochnoy Yevropy [Analysis of the independence of the central banks of the Russian Federation, CIS countries and Eastern Europe]*. Retrieved from <https://docplayer.ru/29000982-Analiz-nezavisimosti-centralnyh-bankov-rf-stran-sng-i-vostochnoy-evropy.html> [in Russian].
10. Spysok krain Yevropeiskoho Soiuzu [List of countries of the European Union]. *uk.wikipedia.org*. Retrieved from https://uk.wikipedia.org/wiki/%D0%A1%D0%BF%D0%B8%D1%81%D0%BE%D0%BA_%D0%BA%D1%80%D0%B0%D1%97%D0%BD_%D0%84%D0%B%D1%80%D0%BE%D0%BF%D0%B5%D0%B9%D1%81%D1%8C%D0%BA%D0%B%D0%B3%D0%BE_%D0%A1%D0%BE%D1%8E%D0%B7%D1%83 [in Ukrainian].